



Annual dues allocation to the Wisconsin Academy of Family Physicians - Foundation

Statement:

The Wisconsin Academy of Family Physicians will annually allocate in quarterly payments \$40 per dues paying member to the Wisconsin Academy of Family Physicians – Foundation.

Process:

1. At the fall board meeting, a proposed level of allocation will be presented to the WAFP board by the Finance Committee as part of the following year's budget.
2. The proposed level of allocation will be calculated at 93% of WAFP dues paying membership based on the September membership report from the AAFP. The membership number will be multiplied by \$40 to determine the Foundation's proposed allocation.
3. Allocations will be made to the Foundation in quarterly payments in January, April, July and Oct.
4. The payment October will be adjusted to reflect any increase in membership above the projected level based on the actual membership reports from the AAFP.
5. The WAFP board will inform the Foundation of the proposed level of allocation after the board meeting at which the following year's budget is approved.
6. In the event that actual membership is below the projected allocation, the Foundation will not be expected to return any portion of the amount committed by WAFP.

Board approved 4/13/2024