

ANNUAL REPORT



WISCONSIN ACADEMY OF
FAMILY PHYSICIANS
FOUNDATION
STRONG FOUNDATION, HEALTHY FUTURE

2008 Annual Report Wisconsin Academy of Family Physicians-Foundation

Wisconsin Academy of Family Physicians-Foundation
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WISCONSIN ACADEMY OF FAMILY PHYSICIANS- FOUNDATION

2008 ANNUAL REPORT

FOUNDATION MISSION

Established in 1982, The Wisconsin Academy of Family Physicians - Foundation is the philanthropic arm of the Wisconsin Academy of Family Physicians, a statewide association of more than 2,500 family physicians. A 501(c)3 non-profit organization, the WAFP-Foundation is governed by an 11-member board of directors.

The mission of the Wisconsin Academy of Family Physicians - Foundation is to enhance the quality of family health care in Wisconsin through funding of appropriate education, research and philanthropic projects of the Wisconsin Academy of Family Physicians by providing significant support and stewardship of funds.

FOUNDATION GOALS

The Foundation's goals are to support:

- Educational opportunities for family physicians and their patients.
- Medical students interested in a career in Family Medicine while addressing physician shortages.
- Practice-based research to enhance outcomes and improve patient care.
- Strong communication links among family physicians, business and community organizations, health associations and patients.
- Community programming on such frequent and costly conditions as asthma, hypertension, diabetes, GERD, arthritis, infectious disease and depression.

FUNDING SOURCES

The Foundation receives funding from investment income, individual donations by WAFP members and non-members, grants from local, state and national foundations and corporate sponsorships. The Foundation does not receive funding from gambling, tobacco or alcohol affiliated sources.

FUTURE OF FAMILY MEDICINE ENDOWMENT

The Foundation established the Future of Family Medicine Endowment to help support its initiatives in education, research and advocacy. 100% of endowment donations go directly to the fund -- only investment income is used annually for projects supported by the Academy.

GLENN P. CLIFFORD MEMORIAL SCHOLARSHIP

A separate fund within the Foundation, the Glenn P. Clifford Memorial Scholarship Endowment annually awards \$1,000 to a Wisconsin Family Medicine resident for specialized training that augments their residency experience. The fund is named for Dr. Glenn P. Clifford, a Fox Valley family physician, in honor of his life and work with patients, medical students and residents. **The 2008 recipient was Jay Pludemann, MD.**

PROGRAMS

Summer Externships

Eight-week experiences with family physicians that exposes first-year medical students to Family Medicine.

Summer Research Externships

Medical students experience practice-based research projects with family physician researchers.

Patient Advocacy

Public awareness program communicating the family physician's impact on people's health status and quality care outcomes. Past projects have addressed obesity, access to care and prescription assistance.

Research Stimulation Grants

A program designed to foster research by individual family physicians.

Richard Roberts Future Leader Award

An annual award supporting professional development for a Wisconsin-based Family Medicine resident.

2008 HIGHLIGHTS

The **WAFP-Foundation focus is to increase its endowment to \$1 million by 2017**. This past year, the Foundation raised \$16,000 towards this goal. The Foundation board also revised its by-laws to reduce the board size to operate more efficiently. Staff and board members are developing fund raising strategies to develop new revenue sources, such as fund raising events and proposals to local and regional foundations.

Summer Externship Program

Since 1969, the WAFP has sponsored the Summer Externship program, which places medical students between their first and second year in Family Medicine in eight-week externships with family physicians. In 2008, the WAFP Foundation raised \$75,000 and placed 25 medical students with WAFP preceptors. As part of the Externship program, four summer externs were awarded \$500 each for essays describing their experience: Carla Carlson, Bethany Hyduke, Alyssa Kasper and Laura Paulson.

Foundation Grants Awarded

The Wisconsin Research and Education Network received two grants from the WAFP-Foundation: \$10,000 for the improving the Health Literacy Environment of Wisconsin Hospitals - A Collaborative Model and \$8,023 for general operations of WREN. The Health Literacy project was supported in part by a grant from American Academy of Family Physicians Foundation Health Literacy State Grant Awards Program.

2008 DONORS

\$10,000+

Wisconsin Rural Opportunities Foundation

\$6,000-\$9,999

AAFP Foundation Grant
Medical College of Wisconsin Dept. of Family
Medicine

\$3,000-\$5,999

Agnesian Healthcare Inc.
Aurora Health Care Central Inc.
Bellin Health
Columbia St. Mary's
David Eitrheim, MD
Fort HealthCare
Group Health Cooperative of South Central
Judd Alexander Foundation
Memorial Health Center, Inc.
Mercy Health System
Meriter Health Services
PIC Wisconsin
St. Joseph's Community Hospital of West Bend
UW Hospitals and Clinics Authority

\$1,000-\$2,599

AAFP Foundation
Andrea Gavin, MD
Wisconsin Valley Chapter/WAFP
Tim Size

\$500-\$999

Calvin Bruce, MD
Byron Crouse, MD
David M. Hoffmann, MD
William E. Raduege, MD
Red Cedar Medical Center
Elisabeth Righter, MD
Jean Riquelme, MD

\$100-\$499

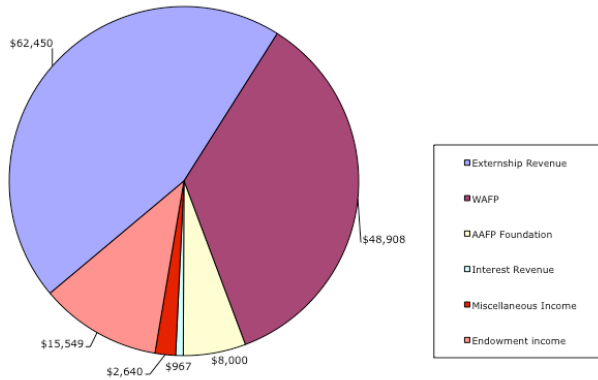
Anonymous
Steve Bartz, MD
William Cayley, MD
Rodney Erickson, MD
Eugene Farley, MD
Valerie Gilchrist, MD
Anne Griffiths, MD
James Hare, MD
Nancy Havas, MD
Tim Hoven
Lowell Keppel, MD
Kathleen Klespis-Wick, MD
June Lewandoski, MD
Corazon Loteyro, MD
F. Bradford Meyers, MD
Frank J. Rubino, MD
Robert Sander, MD
William Scheibel, MD
Paul D. Smith, MD
Thomas J. Thomas, MD
Mark Thompson, MD
The Village at Manor Park, Inc.

Under \$100

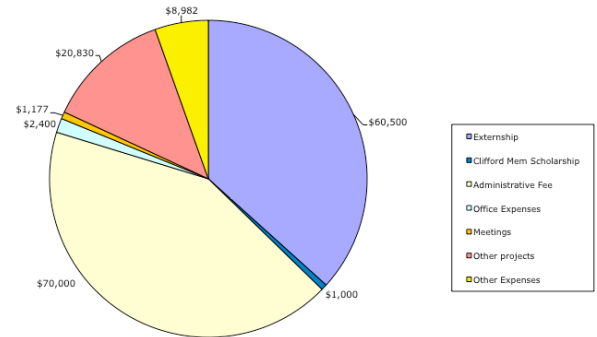
John Brill, MD
Nancy Dean
Jacquelyn Dinusson, MD
Julie Douglas
Jennifer Frank
William J. Gaertner, MD
Suzanne Gehl, MD
Heather Greidanus
Kay Gruling, MD
Susan Kinast-Porter, MD
John J. Miller, MD
Larry Pheifer
Michael Saunders, MD
Becky Wimmer

WISCONSIN ACADEMY OF FAMILY PHYSICIANS-FOUNDATION 2008 FINANCIAL REPORT

WAFP-F Ordinary Income \$138,514



WAFP-F Total Expenses \$164,889



2008 STATEMENT OF REVENUE & EXPENSES

Revenue

Externship Income	\$62,450
WAFP	\$48,908
Endowment Income	\$15,549
AAFP Foundation	\$8,000
Miscellaneous Income	\$2,640
Interest	\$967

Total Revenue **\$138,514**

Other Revenue

Investment Revenue/Loss (\$42,522)

Net Revenue **(\$68,898)**

Expenses

Administrative Fee	\$70,000
Externship	\$60,500
Other Projects	\$20,830
Other Expenses	\$8,982
Office Expenses	\$2,400
Meetings	\$1,177
Clifford Mem Scholarship	\$1,000

Total Expenses **\$164,889**

2008 BALANCE SHEET

ASSETS

Current Assets

Checking/Savings	\$15,793
Endowment	\$139,777
Glenn P. Clifford Mem. Scholarship Fund	\$10,641
Other Funds	\$940

TOTAL ASSETS **\$167,151**

LIABILITIES & EQUITY

Liabilities

Accounts Payable	\$1,000
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Equity

Retained Earnings	\$235,049
Net Income	(\$68,898)

TOTAL EQUITY & LIABILITIES **\$167,151**

WISCONSIN ACADEMY OF FAMILY PHYSICIANS-FOUNDATION
2007-08 BOARD OF DIRECTORS

President

Jean Riquelme, MD
Green Bay

Vice President

James Hare, MD
Mequon

Treasurer

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Thiensville

CAC Representative

Sean Callahan
Milwaukee

CAC Representative

Julie Douglas
Wauwatosa

Directors

Jennifer Frank
Marshall

Danielle Gindlesberger, MD
Madison

Nancy Havas, MD
Wauwatosa

Cheryl Lehman
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Milwaukee

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Executive Director

Becky Wimmer

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